

## After the Bell Updates

08th Aug 2023 | 05.00 p.m IST 2022



### Market Overview -

### Lackluster movement throughout the day on D-street.

The Indian stock market witnessed lackluster movement throughout the day. Nifty and other major indices were remained rangebound but closed in negative at 19570.85 which is 0.13% down closing basis. Heromotocop, SBI Life and Cipla were the top gainers, Whereas Adanient, Powergrid and Hindalco were the top losers of the day. Globally, US major indices Dow Jones and S&P500 were in uptrend which gained 1.16% & 0.90% respectively. The crude oil and base metals fell sharply on Tuesday trading session. All eyes on RBI monetary policy which may decide further trend for the market.

Our Take- Nifty50 support may place around 19500 levels and resistance around 19650 levels

Nifty Bank support may place around 44700 levels and resistance at 45200 levels

## Market Buzz

- Hero MotoCorp shares surge 4%, lead Nifty50 gainers on strong Harley Davidson X440 bookings
- Adani Ports falls ahead of Q1 results; analysts expect sharp jump in revenue led by acquisitions
- Crude oil futures decline on low demand
- India Glycols trades 3% higher on Rs 242-cr capacity expansion plan
- India seen as bright spot as China gloom weighs on steel demand
- Silver futures decline to Rs 71,043 per kg

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,570.85	-26.45	-0.13
Dow Jones	35,473.13	407.51	1.16
NASDAQ	13,994.40	85.16	0.61
S&P 500	4,518.44	40.41	0.90
FTSE 100	7,506.71	-47.78	-0.63
Nikkei 225*	32,353.50	88.50	0.27
Hang Seng*	19,168.00	-347.00	-1.78

Source : Investing.com \*(as of 04:09 pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	44,964.95	126.95	0.28
Nifty IT	30,824.95	45.70	0.15
Nifty FMCG	51,924.40	-148.10	-0.28
Nifty Pharma	15,578.50	99.25	0.64

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
SBILIFE	3.96	ADANIENT	-2.88
HEROMOTOCO	3.92	HINDALCO	-2.12
CIPLA	3.64	M&M	-1.76
TECHM	1.81	DIVISLAB	-1.63
WIPRO	1.30	JSWSTEEL	-1.54

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TECHM	L	BULLISH	1155.92	1228.10
WIPRO	L	BULLISH	405.92	420.20
JSWSTEEL	S	BEARISH	785.10	823.52
HINDALCO	S	BEARISH	447.68	476.22
SBIN	L	BULLISH	557.82	575.28

Connect with us at : [www.absolutefinserve.com](http://www.absolutefinserve.com) [info@absolutefinserve.com](mailto:info@absolutefinserve.com)  +918792921949

### Disclaimer:

The information is only for consumption by the client & such material should not be redistributed. This document is presented by Mr. Manu Chhabra Proprietor of Absolute Finserve, registered under SEBI (Investment Advisers) Regulation, 2013. The sole purpose of this document is to benefit and internal use of the recipient. On the way of preparation of this document, we have made a couple of assumptions and relied on information available in public sources and we don't owe the accuracy and completeness of the information. These assumptions and views are reasonably good to adopt but may subject to change in the future. Current market prices and general market sentiments are considered in the computation and AbsoluteFinserve doesn't represent or warranty these assumptions. This document doesn't claim to provide all the information required by the recipient. Information furnished on business, finance, legal, tax or other subjects should not be interpreted as advice neither in the present nor in future and recipients are suggested to consult respective advisors to make the right investment in securities. Needless to mention investment in equity and equity-related securities involves risk so investors are advised to invest only if they can afford to handle loses. Investors are also advised to do own examination of companies and avail advice from experts. Investors need to understand the price of securities may fluctuate anytime and result in loss. If any direct, indirect, special, incidental, consequential, punitive or exemplary damages, occur neither Absolute Finserve nor its employees are responsible in any way. This document doesn't form any kind of contract nor does it make any offer for sale, or invitation to subscribe for or purchase securities of the company. Absolute Finserve or any of its stakeholders like affiliates, officers, directors, key managerial persons, and employees, including persons involved in the preparation or

issuance of this material may sell or buy securities of the company/companies mentioned here. Absolute Finserve doesn't guarantee or warranty or represents express or implied, with respect to the fairness, correctness, website Facebook LinkedIn Instagram accuracy, adequacy, reasonableness, viability for any particular purpose or completeness of the information and opinions. The above newsletter or given piece of information is just to educate it's readers via given platform. The IA never vouches for the accuracy of any given script above and suggest to consult with their respective Investment advisor before investing into the market. The above data has been taken from various web resources and are available publicly thus its accuracy can not be vouched by the investment advisor. The securities quoted are for illustration only and are not recommendatory. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**" Investment in securities market are subject to market risks. Read all the related documents carefully before investing."**

**Services Limited to advisory only:** The client is making payment for advisory services we do not take any kind of investments from clients nor we handle any Demat account. The services of Absolute Finserve are limited to providing trading signals to its clients. We do not ask for the DEMAT or Personal credentials from the clients. Absolute Finserve is an investment advisory firm that never trades on behalf of the subscriber. Also, any amount paid to us is only a subscription charge paid to avail our investment advisory services of market-related tips and recommendations AbsoluteFinserve disclaims all liability in relation to the use of data or information used in this report which is sourced from third parties. Client acknowledges that the Advisor's, investment recommendations involve some degree of risk. Client acknowledges that all investment activity in Client's Account shall be at Client's own risk, which can result in loss of Client's investment capital, annual income, and/or tax benefits. Client acknowledges that the Advisor will not reimburse Client for any losses. Client acknowledges that the Advisor's past performance of recommended investments should not be construed as an indication of future results, which may prove to be better or worse than the past Client acknowledges that the Advisor does not claim to be able to accurately predict the short-term future investment performance of any individual security or of a group of securities. Client acknowledges that the Advisor makes judgmental evaluations before providing investment advice for Client. In making judgmental evaluations, the Advisor agrees to use its best efforts to review sources of information that it has found to be valuable, accurate and reliable. Client acknowledges that the Advisor cannot and does not survey all sources of publicly available information. Client acknowledges that the Advisor is not responsible for the accuracy or completeness of information furnished to the Advisor by Client or by any other party.



You are receiving this email as you signed up for our newsletters.

Want to change how you receive these emails?

You can [Unsubscribe](#) or [Update your preferences](#)